



FOR IMMEDIATE RELEASE

Contact: Maureen Leader | mleader@willowvalley.org | 717.464.6288
WillowValleyCommunities.org | LifeLivedForward.org

May 26, 2022

For Immediate Release

Willow Valley Communities Again Awarded “A” Rating from Fitch Ratings

*Leading provider of credit ratings attests to Willow Valley Communities’
solid financial strength and performance*

Lancaster, PA – Willow Valley Communities has again received a coveted “A” rating with a Stable Rating Outlook from Fitch Ratings, a leading provider of credit ratings, commentary, and research. Willow Valley Communities is one of the largest not-for-profit senior living communities in the country, serving approximately 2,500 residents in over 1,500 independent living residences and 500 supportive living accommodations.

Fitch Ratings, based in New York City and London, is the predominant debt rating agency in the senior living sector. The “A” rating communicates overall financial health to the residents who live at Willow Valley Communities, as well as to prospective residents, as they assess the organization’s strength.

Fitch stated in its analysis that the 'A' rating reflects the expected future resilience of Willow Valley Communities’ financial profile. Fitch listed Willow Valley Communities’ unique national draw, modest pricing relative to its higher end amenities, strong operating risk, a history of solid operations and robust capital spending, and its Type 'A' Lifecare contract (Lifecare provides personal care, nursing care, or memory support, should it be needed, with no change to the resident’s monthly service fee because of the increased level of care).

Fitch also noted the demand for services at Willow Valley Communities is indicated by its independent living occupancy above 90% across its more than 1,500 independent living residences. Additionally, Willow Valley Communities’ market position as a destination community with approximately half its residents coming from outside of Pennsylvania from about 40 different states further insulates it from changes in the local economy or housing market.

-MORE-

Responding to the news of the Fitch A rating, Dennis W. Griest, President of Willow Valley Living, the management company for Willow Valley Communities, expressed how pleased he was with the report. “Willow Valley Communities has enjoyed a long history of financial strength. This affirmation by Fitch attests to the excellent operational performance and strong commitment to financial stewardship exhibited by our Leadership Team and Team Members, and to the astuteness of our Board of Directors, whose support and guidance inspire our achievements.” Mr. Griest added, “I want to thank each of our 1,400 team members for the part they play in helping Willow Valley Communities obtain and maintain this rating. This achievement represents a team effort.”

###

Interview opportunities and professional photographs are available.

To schedule an interview or for more information, contact:

Maureen Leader, APR, Public Relations and Communications Manager
Willow Valley Communities
600 Willow Valley Square
Lancaster, PA 17602-4866
717-464-6288

About Willow Valley Communities

Willow Valley Communities is one of the nation’s leading retirement living developers and operators, and its campuses are home to more than 2,400 residents from 40 states. Located in Lancaster, PA – consistently ranked by U.S. News & World Report among the top five places to retire – Willow Valley Communities offers unparalleled 55+ residential experiences with beautifully designed homes, resort-quality amenities and services, and the assurance of Lifecare. Now in its 35th year of operation, Willow Valley Communities is one of only five communities of its type in the U.S. to score an “A” or better from Fitch Ratings. Visit <http://www.WillowValleyCommunities.org>